

CITY OF GRAND RAPIDS
COMMITTEE OF THE WHOLE

TUESDAY, APRIL 23, 2024, 10:00 AM

City Hall, 300 Monroe Ave NW, 9th Floor, City Commission Chambers

COMMITTEE OF THE WHOLE ITEMS

1. Resolution approving the request from Short Game Projects LLC dba Big Mini Putt Club for a new Class C Development District Liquor License to be located at 70 Ionia Ave SW, 100 (Unit 1).
2. Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for MWS Ottawa, LLC at 975 Ottawa Avenue NW
3. Resolution approving a ten-year Obsolete Property Rehabilitation Exemption Certificate, pursuant PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE
4. Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE
5. Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW
6. Resolution approving an eleven-year Obsolete Property Rehabilitation Exemption Certificate, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW

BRIEFINGS

Introduction of the Fiscal Year 2025 Preliminary Fiscal Plan



CITY OF GRAND RAPIDS

AGENDA ACTION REQUEST

Item Number: 1

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole

LIAISON: Mark Washington, City Manager

FROM: Joel H. Hondorp, City Clerk
City Clerk's Office

SUBJECT: **Resolution approving the request from Short Game Projects LLC dba Big Mini Putt Club for a new Class C Development District Liquor License to be located at 70 Ionia Ave SW, 100 (Unit 1).**

Short Game Projects LLC, located at 70 Ionia Ave SW, 100 (Unit 1), has submitted an application for a new Class C Development District liquor license in the Downtown Development Area pursuant to City Commission Policy No. 300-08.

This application has been reviewed by the requisite city departments and is being recommended for approval. In addition, the Downtown Development Area (DDA) Board adopted a resolution at its April 10, 2024, meeting, which supports the City Commissions recommendation for the approval of the issuance of a new Class C Development District liquor license. The applicant submitted information required by MCL 436.1521a, which will be forwarded to the Michigan Liquor Control Commission (MLCC) with a certified copy of the resolution, if approved.

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution approving the request from Short Game Projects LLC dba Big Mini Putt Club for a new Class C Development District Liquor License to be located at 70 Ionia Ave SW, 100 (Unit 1).

WHEREAS:

1. The State of Michigan has provided for the issuance of additional Liquor Licenses within the Downtown Development Area (DDA), as authorized by Public Act 501 of 2006 (MCL 436.1521a(1)(b)); and
2. Short Game Projects LLC dba Big Mini Putt Club, at 70 Ionia Ave SW, 100 (Unit 1), Grand Rapids, MI 49503, Kent County, has submitted an application for a license under Section 521a(1)(b) of the Act; and
3. Short Game Projects LLC dba Big Mini Putt Club, has supplied information with their application which supports the required stipulations of the Act; and
4. The City Assessor has submitted an affidavit stating the total amount of public and private investment in real and personal property within the Downtown Development Area is in excess of \$200,000 over the preceding five (5) year time period; and
5. The Downtown Development Area Board adopted a resolution on April 10, 2024, recommending approval of the issuance of a new Class C Development District liquor license, at 70 Ionia Ave SW, 100 (Unit 1), Grand Rapids, MI 49503, Kent County, above all others; therefore

RESOLVED that the request from Short Game Projects LLC dba Big Mini Putt Club, located at 70 Ionia Ave SW, 100 (Unit 1), Grand Rapids, MI 49503, Kent County for a new Class C Development District liquor license pursuant to Public Act 501 of 2006 (MCL 436.1521a(1)(b)) be approved above others.

CORRECT IN FORM

DEPARTMENT OF LAW



Item Number: 2

CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Jonathan Klooster, Interim Economic Development Director
Economic Development

SUBJECT: **Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for MWS Ottawa, LLC at 975 Ottawa Avenue NW**

Attached is a resolution approving the establishment of an Obsolete Property Rehabilitation District, pursuant to Public Act 146 of 2000, for MWS Ottawa, LLC (the "Applicant") for the property located at 975 Ottawa Avenue NW, including units one (1) through four (4) of the 975 Ottawa Avenue Business Condominiums (the "Property"). A public hearing was held on April 9, 2024.

The Applicant is the current owner of the Property and is currently developing plans to rehabilitate the obsolete building for commercial use. The building at the Property contains two stories with 45,000 square feet and was originally constructed around 1920. The building is currently vacant and was most recently used as a fitness center and physical therapy facility.

The Applicant is planning rehabilitation of the Property beginning in the summer or fall of 2024. The current plan for redevelopment includes rehabilitating both floors for use as a restaurant, event space, and recreation facility.

The City Assessor inspected the Property on February 5, 2024, and determined that it meets the definition of functional obsolescence contained in the Act. The Assessor's determination qualifies the Property for the establishment of an OPRA District, which is an action the City can take proactively to encourage the rehabilitation of the building. Establishing the district at this time creates the opportunity for the property owner to apply for an OPRA exemption in the near future. There are no financial implications for the City or any other taxing jurisdiction as a result of this action. Although the establishment of an OPRA district is generally processed concurrently with applications for OPRA exemptions, this alternative process has been used for past projects to accomplish a similar outcome.

A future application for an OPRA exemption would be evaluated as usual and presented to the City Commission for consideration with specific details of a proposed project consistent with all other incentive applications.

Attachment

JK/js

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for MWS Ottawa, LLC at 975 Ottawa Avenue NW.

WHEREAS:

1. MWS Ottawa, LLC has filed a request with the City of Grand Rapids for the establishment of an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, at 975 Ottawa Avenue NW; and
2. Before acting upon said request, a public hearing was held on April 9, 2024, in accordance with Section 3(3) of PA 146 of 2000; therefore

RESOLVED:

1. That based upon the facts and information submitted, the City Commission does hereby establish an Obsolete Property Rehabilitation District at 975 Ottawa Avenue NW (PPNs 41-13-24-284-001, 41-13-24-284-002, 41-13-24-284-003, and 41-13-24-284-004); and
2. That based upon the facts and information submitted, the City Commission does also hereby find and determine that the above-mentioned property is Obsolete Property as defined in Section 2(h) of PA 146 of 2000.


CORRECT IN FORM
CITY ATTORNEY

MWS Ottawa, LLC
975 Ottawa Avenue NW
Proposed OPRA District



975 Ottawa Avenue NW



Economic Development Department
March 2024



Item Number: 3

CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Jonathan Klooster, Interim Economic Development Director
Economic Development

SUBJECT: **Resolution approving a ten-year Obsolete Property Rehabilitation Exemption Certificate, pursuant PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE**

Attached is a resolution approving an application for a ten-year Obsolete Property Rehabilitation Act (OPRA) Exemption Certificate, pursuant to Public Act 146 of 2000, for 130 Packard, LLC (the "Applicant") for a project located at 130 Packard Avenue SE (the "Property"). A public hearing was held on April 9, 2024.

The Applicant is the current owner of the Property and plans to rehabilitate the obsolete building for commercial use. The building, which is currently vacant, is a 1,352 square foot, single story building, and was previously used as an auxiliary building for the Cherry Street Market, but most recently was used as a locksmith shop. The City Assessor inspected the building on October 18, 2023, and determined that it meets the definition of "functionally obsolete," as defined by Public Act 146 of 2000, and will require significant investment and rehabilitation prior to future use.

The plan for redevelopment includes the rehabilitation of the first floor for a future retail tenant, and the addition of a second story which will contain a two-bedroom apartment. Investment by the Applicant in the rehabilitation is currently estimated to be \$476,720 with hard construction costs estimated at \$400,000.

The Applicant is working towards the following subcontractor participation goals in connection with the project for Micro-Local Business Enterprises (MLBEs), Women-Owned Business Enterprises (WBE), and Minority-Owned Business Enterprises (MBE) during construction: 15% MBE, 5% WBE, and 15% MLBE. These levels of participation would amount to a total of 35%, or \$140,000 of the total project construction costs.

The project qualifies for a ten-year OPRA term, pursuant to City Commission Policy 900-42 (the "Policy"), adopted on February 23, 2016. The project meets multiple objectives of

the City's Strategic Plan and Equitable Economic Development and Mobility Strategic Plan, including:

- Prioritization of MBE, WBE, and MLBE businesses and subcontractors for projects supported by City incentives,
- Facilitate increased housing supply through the development of a variety of housing types and price points,
- Support the creation, retention, and growth of businesses, and
- Increase the number and diversity of business owners, property owners, and developers participating in economic development incentive programs.

A tenant for the commercial space has not been identified, and the Applicant intends to seek a small, locally owned business to occupy the space. The estimated jobs the Applicant anticipates may be created by a future tenant are two (2) full-time equivalent jobs with average wages of \$16.50. Additionally, the Applicant estimates two (2) parttime jobs may be created with the same average wages. Depending on the final tenant, the number of jobs and wages may differ from what is currently estimated by the Applicant.

The table below provides details about the proposed residential unit. According to the housing needs assessment recently updated by Bowen National Research, there is demand for 1,573 new rental units in the 81%-120% AMI range by 2027.

Est. Household Affordability*	Est. Monthly Rent	Bedrooms	Square Footage
<100% AMI	\$1,800	2	900

**Area Median Income (AMI) ranges are for price-point reference, do not include other housing costs, and are found in the 05/15/2023 Income and Rent Limits by number of bedrooms in a unit for Kent County, published by the Michigan State Housing Development Authority.*

There are no known environmental concerns at the Property and the Applicant is current on its tax liabilities to the City. The Applicant received approval from the Historic Preservation Commission at its meeting on February 7, 2024 to renovate the building and add the second story addition. The Applicant met with the East Hill Council of Neighbors and received a letter of support for the project. Additionally, the Applicant received a \$7,500 design assistance grant from the Uptown Corridor Improvement Authority and is also pursuing a Build MI Communities grant from the Michigan Economic Development Corporation.

Project Projections – 130 Packard Avenue SE		
	Total Amount	City of Grand Rapids Portion
Investment – Real Property	\$400,000	
Retained Jobs (FTE)	-	
New Jobs (FTE)	3	
Average Hourly Wage	\$16.50	
Total New Taxes Generated (1 year)	\$8,329	\$1,460
Taxes Paid (1 year)	\$1,939	-
Taxes Abated (1 year)	\$6,390	\$1,460
New City Income Taxes (1 year)	-	\$1,414

Attachment

JK/js

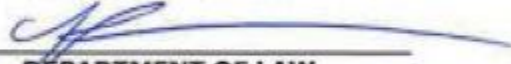
Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution approving a ten-year Obsolete Property Rehabilitation Exemption Certificate, pursuant PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE.

WHEREAS, 130 Packard, LLC has filed an application with the City of Grand Rapids for an Obsolete Property Rehabilitation Exemption Certificate under PA 146 of 2000; therefore

RESOLVED:

1. That the local unit is a Qualified Local Governmental Unit; and
2. That the Obsolete Property Rehabilitation District was legally established by the City Commission on April 23, 2024, after a public hearing held on April 9, 2024, as provided by Section 3 of PA 146 of 2000; and
3. That the taxable value of the property proposed to be exempt plus the aggregate taxable value of property already exempt under PA 146 of 2000 and under PA 198 of 1974 (IFT's) does not exceed 5% of the total taxable value of the unit; and
4. That the application is being approved after a public hearing held on April 9, 2024, as provided by Section 4(2) of PA 146 of 2000; and
5. That the applicant is not delinquent in any taxes related to the facility and that the application is for Obsolete Property as defined in Section 2(h) of PA 146 of 2000; and
6. That all of the items required as attachments for the Application for an Obsolete Property Rehabilitation Exemption Certificate have been provided to the Qualified Local Governmental Unit by the applicant; and
7. That the commencement of the rehabilitation of the facility did not occur before the establishment of the Obsolete Property Rehabilitation District; and
8. That the application relates to a rehabilitation project that, when completed, constitutes a rehabilitated facility within the meaning of PA 146 of 2000 and that it is situated within an Obsolete Property Rehabilitation District established in a Qualified Local Governmental Unit eligible under PA 146 of 2000 to establish such a district; and
9. That upon completion of the rehabilitation facility it is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to increase commercial activity, create employment and revitalize urban areas; and
10. That the rehabilitation includes improvements aggregating 10% or more of the true cash value of the property at commencement of the rehabilitation as provided by Section 2(l) of PA 146 of 2000; and

11. That the date of completion of the 130 Packard, LLC facility located at 130 Packard Avenue SE, the subject of the Obsolete Property Rehabilitation Exemption Certificate, shall be December 31, 2025; and
12. That the cost of the real property improvement is estimated at \$400,000; and
13. That the State Equalized Value (SEV) of the real property, excluding land subject to the obsolete property for the tax year is \$50,400 and the taxable value is \$50,400; and
14. That the certificate for 130 Packard, LLC is approved for a period of ten (10) years, pursuant to PA 146 of 2000, based on the increase in commercial activity, increased revenue due to the increased value of the SEV as currently projected, and the economic value to the community as stated in the hearings; and
15. That the term of the exemption will not be extended beyond the term approved by this resolution; and
16. That upon approval as to form by the City Attorney, the Mayor is authorized to sign the Memorandum of Understanding for 130 Packard, LLC.

CORRECT IN FORM

DEPARTMENT OF LAW











MW



Item Number: 4
CITY OF GRAND RAPIDS
AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Jonathan Klooster, Interim Economic Development Director
Economic Development

SUBJECT: **Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE**

Attached is a resolution approving the establishment of an Obsolete Property Rehabilitation District, pursuant to Public Act 146 of 2000, for 130 Packard, LLC (the "Applicant") for the property located at 130 Packard Avenue SE (the "Property"). A public hearing was held on April 9, 2024.

The Applicant is the current owner of the Property and plans to rehabilitate the obsolete building for commercial use. The building, which is currently vacant, is a 1,352 square foot single story building and was previously used as an auxiliary building for the Cherry Street Market, and most recently was used as a locksmith shop. The plan for redevelopment includes the rehabilitation of the first floor for a future retail tenant, and the addition of a second story, which will contain a two-bedroom apartment.

The subsequent agenda item contains a resolution approving a ten-year Obsolete Property Rehabilitation Act (OPRA) Exemption Certificate and provides additional details related to the project and OPRA certificate.

Attachment

JK/js

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for 130 Packard, LLC at 130 Packard Avenue SE.

WHEREAS:

1. 130 Packard, LLC has filed a request with the City of Grand Rapids for the establishment of an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, at 130 Packard Avenue SE; and
2. Before acting upon said request, a public hearing was held on April 9, 2024, in accordance with Section 3(3) of PA 146 of 2000; therefore

RESOLVED:

1. That based upon the facts and information submitted, the City Commission does hereby establish an Obsolete Property Rehabilitation District at 130 Packard Avenue SE (PPN 41-14-30-433-006); and
2. That based upon the facts and information submitted, the City Commission does also hereby find and determine that the above-mentioned property is Obsolete Property as defined in Section 2(h) of PA 146 of 2000.

CORRECT IN FORM

DEPARTMENT OF LAW

130 Packard, LLC
130 Packard Avenue SE
Proposed OPRA District



 130 Packard Street SE



Economic Development Department
March 2024



Item Number: 5

CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Jonathan Klooster, Interim Economic Development Director
Economic Development

SUBJECT: **Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW**

Attached is a resolution approving the establishment of an Obsolete Property Rehabilitation District, pursuant to Public Act 146 of 2000, for Pure 662, LLC (the "Applicant") for the property located at 662 Leonard Street NW (the "Property"). A public hearing was held on April 9, 2024.

The Applicant is the current owner of the Property and plans to rehabilitate the obsolete building for commercial use. The building, which is currently vacant, is a 6,294 square foot, one story building that was originally constructed in 1913 and used previously as an auto shop. The plan for redevelopment includes the rehabilitation of the building into an indoor sports facility with golf simulators, pickleball courts, pro shop, and bar area.

The subsequent agenda item contains a resolution approving an eleven-year Obsolete Property Rehabilitation Act (OPRA) Exemption Certificate and provides additional details related to the project and OPRA certificate.

Attachment

JK/js

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW.

WHEREAS:

1. Pure 662, LLC has filed a request with the City of Grand Rapids for the establishment of an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, at 662 Leonard Street NW; and
2. Before acting upon said request, a public hearing was held on April 9, 2024, in accordance with Section 3(3) of PA 146 of 2000; therefore

RESOLVED:

1. That based upon the facts and information submitted, the City Commission does hereby establish an Obsolete Property Rehabilitation District at 662 Leonard Street NW (PPN 41-13-24-103-004); and
2. That based upon the facts and information submitted, the City Commission does also hereby find and determine that the above-mentioned property is Obsolete Property as defined in Section 2(h) of PA 146 of 2000.

CORRECT IN FORM

DEPARTMENT OF LAW

Pure 662, LLC
662 Leonard Street NW
Proposed OPRA District



662 Leonard Street NW



Economic Development Department
March 2024



Item Number: 6

CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Jonathan Klooster, Interim Economic Development Director
Economic Development

SUBJECT: **Resolution approving an eleven-year Obsolete Property Rehabilitation Exemption Certificate, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW**

Attached is a resolution approving an application for an eleven-year Obsolete Property Rehabilitation Exemption Certificate, pursuant to Public Act 146 of 2000, for Pure 662, LLC (the "Applicant") for a project located at 662 Leonard Street NW (the "Property"). A public hearing was held on April 9, 2024.

The Applicant, an entity affiliated with Pure Architects, is the current owner of the Property and plans to rehabilitate the obsolete building for commercial use. The building, which is currently vacant, is a 6,294 square foot, one story building that was constructed in 1913 and used previously as an auto shop. The City Assessor inspected the building on February 26, 2024, and determined that it meets the definition of "functionally obsolete," as defined by Public Act 146 of 2000, and will require significant investment and rehabilitation prior to future use.

The plan for redevelopment includes the rehabilitation of the existing building into an indoor sports facility with golf simulators, pickleball courts, pro shop, and bar area. Investment by the Applicant in the rehabilitation is currently estimated to be \$2 million with hard construction costs estimated at \$1.6 million.

The Applicant is working towards the following subcontractor participation goals in connection with the project for Micro-Local Business Enterprises (MLBEs), Women-Owned Business Enterprises (WBE), and Minority-Owned Business Enterprises (MBE) during construction: 15% MBE, 2% WBE, and 4% MLBE. These levels of participation would amount to a total of 21.5%, or \$345,000 of the project construction costs.

The project qualifies for an eleven-year OPRA term, pursuant to City Commission Policy 900-42 (the "Policy"), adopted on February 23, 2016, because the Applicant will provide transit passes to each employee for the first two-years of project occupancy (Criterion

5.A). The project meets multiple objectives of the City's Strategic Plan and Equitable Economic Development and Mobility Strategic Plan, including:

- Prioritization of MBE, WBE, and MLBE businesses and subcontractors for projects supported by City incentives,
- Support the creation, retention, and growth of businesses, and
- Increase the number and diversity of business owners, property owners, and developers participating in economic development incentive programs.

The Applicant estimates one (1) full-time equivalent job with an average wage of \$20.00 per hour will be created as a result of the project. Additionally, the Applicant estimates four (4) part-time jobs with the same average wages will be created. There are no known environmental concerns at the Property and the Applicant is current on its tax liabilities to the City.

The Applicant received approval by the City's Planning Commission at its meeting on February 22, 2024, for alcohol sales and a parking waiver. The Applicant has also met with the West Grand Neighborhood Organization and received a letter of support for the project. Additionally, the Applicant submitted an Environmental Site Assessment grant application through the Brownfield Redevelopment Authority, which was approved at its meeting on March 27, 2024. It is also anticipated the Applicant will seek a façade improvement grant from the West Side Corridor Improvement Authority at one of its upcoming meetings.

Project Projections – 662 Leonard Street NW		
	Total Amount	City of Grand Rapids Portion
Investment – Real Property	\$1.6 million	
Retained Jobs (FTE)	-	
New Jobs (FTE)	3	
Average Hourly Wage	\$20.00	
Total New Taxes Generated (1 year)	\$33,316	\$5,839
Taxes Paid (1 year)	\$7,757	-
Taxes Abated (1 year)	\$25,559	\$5,839
New City Income Taxes (1 year)	-	\$1,248

Attachment

JK/js

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution approving an eleven-year Obsolete Property Rehabilitation Exemption Certificate, pursuant to PA 146 of 2000, for Pure 662, LLC at 662 Leonard Street NW.

WHEREAS, Pure 662, LLC has filed an application with the City of Grand Rapids for an Obsolete Property Rehabilitation Exemption Certificate under PA 146 of 2000; and

RESOLVED:

1. That the local unit is a Qualified Local Governmental Unit; and
2. That the Obsolete Property Rehabilitation District was legally established by the City Commission on April 23, 2024, after a public hearing held on April 9, 2024, as provided by Section 3 of PA 146 of 2000; and
3. That the taxable value of the property proposed to be exempt plus the aggregate taxable value of property already exempt under PA 146 of 2000 and under PA 198 of 1974 (IFT's) does not exceed 5% of the total taxable value of the unit; and
4. That the application is being approved after a public hearing held on April 9, 2024, as provided by Section 4(2) of PA 146 of 2000; and
5. That the applicant is not delinquent in any taxes related to the facility and that the application is for Obsolete Property as defined in Section 2(h) of PA 146 of 2000; and
6. That all of the items required as attachments for the Application for an Obsolete Property Rehabilitation Exemption Certificate have been provided to the Qualified Local Governmental Unit by the applicant; and
7. That the commencement of the rehabilitation of the facility did not occur before the establishment of the Obsolete Property Rehabilitation District; and
8. That the application relates to a rehabilitation project that, when completed, constitutes a rehabilitated facility within the meaning of PA 146 of 2000 and that it is situated within an Obsolete Property Rehabilitation District established in a Qualified Local Governmental Unit eligible under PA 146 of 2000 to establish such a district; and
9. That upon completion of the rehabilitation facility it is calculated to, and will at the time of issuance of the certificate, have the reasonable likelihood to increase commercial activity, create employment and revitalize urban areas; and
10. That the rehabilitation includes improvements aggregating 10% or more of the true cash value of the property at commencement of the rehabilitation as provided by Section 2(l) of PA 146 of 2000; and

11. That the date of completion of the Pure 662, LLC facility located at 662 Leonard Street NW, the subject of the Obsolete Property Rehabilitation Exemption Certificate, shall be December 31, 2026; and
12. That the cost of the real property improvement is estimated at \$1,600,000; and
13. That the State Equalized Value (SEV) of the real property, excluding land subject to the obsolete property for the tax year is \$121,600 and the taxable value is \$46,549; and
14. That the certificate for Pure 662, LLC is approved for a period of eleven (11) years, pursuant to PA 146 of 2000, based on the increase in commercial activity, increased revenue due to the increased value of the SEV as currently projected, and the economic value to the community as stated in the hearings; and
15. That the term of the exemption will not be extended beyond the term approved by this resolution; and
16. That upon approval as to form by the City Attorney, the Mayor is authorized to sign the Memorandum of Understanding for Pure 662, LLC.

CORRECT IN FORM

DEPARTMENT OF LAW



PROJECT

PURE 662 &
PICKLE X PIN

CLIENT

PICKLE x PIN

ISSUE DATE

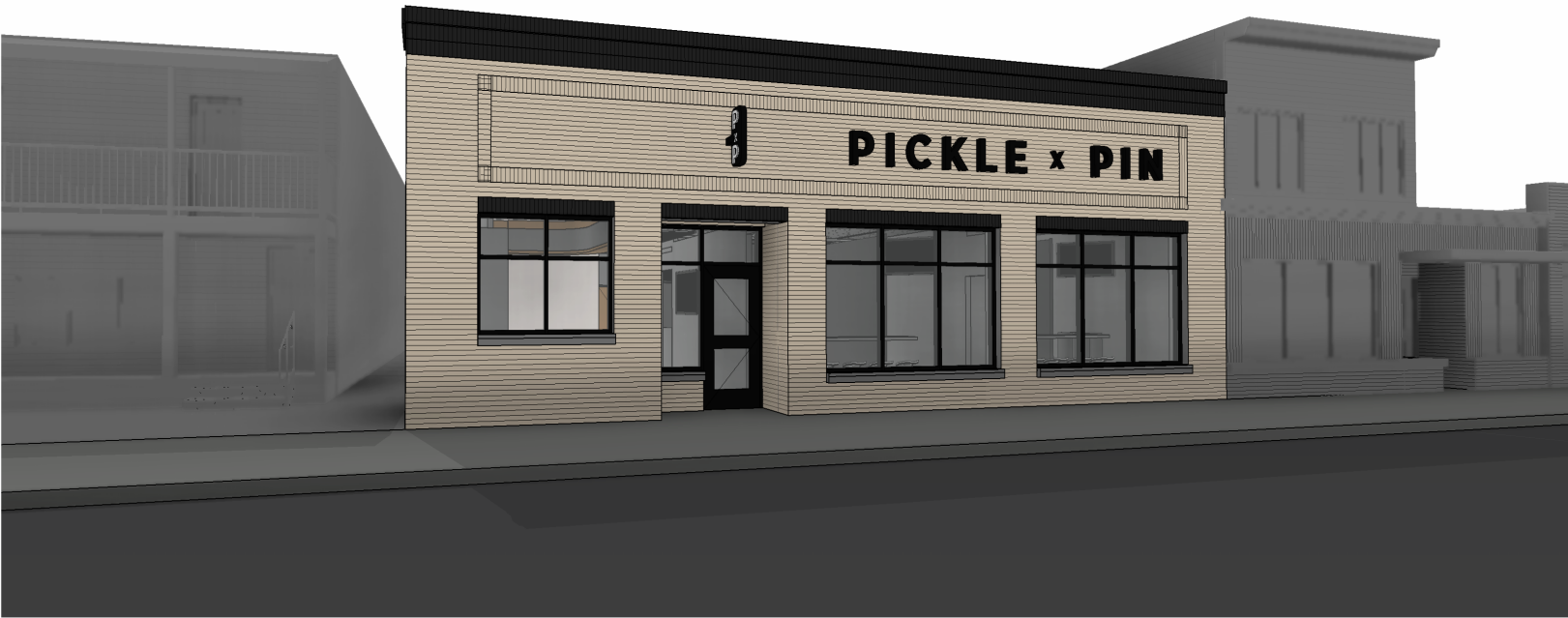
02.2024

SHEET NAME

NORTH ELEVATION

SHEET NUMBER

AR101



NORTH ELEVATION

MW



Item Number:
CITY OF GRAND RAPIDS
AGENDA ACTION REQUEST

DATE: April 23, 2024

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole

LIAISON: Mark Washington, City Manager

FROM: Molly Clarin, Chief Financial Officer
Fiscal Services

SUBJECT: Introduction of the Fiscal Year 2025 Preliminary Fiscal Plan

The City Manager will introduce the Fiscal Year 2025 Preliminary Fiscal Plan.

CORRECT IN FORM


DEPARTMENT OF LAW