

7. Resolution awarding a contract with Owen-Ames-Kimball Company for Improvements to the Grand River East Riverfront Phase 1 – US-131 to the CSX Railroad in the amount of \$15,020,504 with total amount not-to-exceed \$17,970,196

SUMMARY OF ESTIMATED COSTS

for

Improvements to Grand River East Riverfront Phase I- US-131 to CSX Railroad

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
Greenway Grant	\$750,000	\$16,022,066	\$16,772,066
Capital Improvement Fund (ARPA)	\$700,000	\$0	\$700,000
Kent County Floodwall Bonds	\$498,130	\$0	\$498,130
Total Project Sources	<u>\$1,948,130</u>	<u>\$16,022,066</u>	<u>\$17,970,196</u>

Breakdown of Project Uses

Construction Contract	\$15,020,504
Previously Authorized Design Phase Services by Viridis	1,084,152
Previously Authorized Preliminary Design Phase Services by Progressive	55,697
Construction Phase Services Including Inspection by Viridis	674,660
Administration	283,180
Previously Authorized Material Testing Services by MTC	6,800
Sub-Total	<u>\$17,124,993</u>
Contingencies	<u>845,203</u>
Total Project Uses	<u>\$17,970,196</u>

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