

First Amendment  
to the  
Intergovernmental Agreement  
between the  
State Land Bank Authority  
and the  
City of Grand Rapids, Michigan  
creating the  
Grand Rapids Land Bank Authority

This First Amendment (the “Amendment”), dated June 10, 2025, to the Intergovernmental Agreement, executed by all parties as of November 14, 2024, (the “Agreement”) is entered between the State Land Bank Authority (f/k/a Michigan Land Bank Fast Track Authority), a Michigan public body corporate and politic, of Post Office Box 30766, Lansing, Michigan 48909 (the “SLBA”) and the City of Grand Rapids, a Michigan municipal corporation, of 300 Monroe Ave NW, Grand Rapids, Michigan 49503 (the “City”) (collectively, “Parties”).

Pursuant to Section 9.11 of the Agreement, the Parties agree to amend the Agreement as follows:

1. Section 4.01 of the Agreement in is hereby amended from:

“**Section 4.01. Local Authority Board Composition.** The Local Authority shall be governed by the Local Authority Board which shall consist of either a) five (5) directors appointed by the Mayor of the City and approved by the City Commission, or b) the board of directors of the Brownfield Redevelopment Authority Board of the City of Grand Rapids, if approved by resolution of the City Commission.”

To:

“**Section 4.01. Local Authority Board Composition.** The Local Authority shall be governed by the Local Authority Board which shall consist of either a) seven (7) directors appointed by the Mayor of the City and approved by the City Commission, or b) the board of directors of the Brownfield Redevelopment Authority Board of the City of Grand Rapids, if approved by resolution of the City Commission.”

The remainder of the Agreement shall remain in full force and effect and is restated and incorporated as through fully re-written herein.

*(signature page follows)*

The parties have executed this Amendment effective as of the date first written above.

**STATE LAND BANK AUTHORITY**

\_\_\_\_\_  
By: Joseph Rivet  
Its: Executive Director

Date: \_\_\_\_\_

**CITY OF GRAND RAPIDS, a Michigan municipal corporation**

\_\_\_\_\_  
By: David LaGrand  
Its: Mayor

Date: \_\_\_\_\_