

## **SUMMARY OF ORDINANCE 2024 –**

### **AN ORDINANCE TO AMEND ARTICLE 5 OF CHAPTER 9 “PROPERTY TAX LEVY AND COLLECTION” OF THE GRAND RAPIDS CITY CODE BY AMENDING SECTIONS 1.410 – 1.414 THEREOF**

The City of Grand Rapids is requesting consideration of amendments to Chapter 9, Article 5 of Title I of the City Code entitled, “Taxation of Assisted Lower-Income Housing” (commonly referred to as the PILOT Ordinance). The PILOT Ordinance allows the City Commission to authorize exemption under Michigan PA 346 of 1966, as amended (PA 346), from ad valorem property taxes and payment of a service charge in lieu of taxes (PILOT) for housing projects that serve lower-income households and have qualifying financing. The major change would allow PILOT for workforce housing projects as provided by PA 346. “Workforce housing” under PA 346 is housing that is reasonably affordable to, and occupied by, a household whose total household income is not greater than 120% of the area median income as published by the United States Department of Housing and Urban Development.

The proposed PILOT Ordinance text amendments are available on the City’s website at [www.grcd.info](http://www.grcd.info) or may be examined by contacting the Community Development Department at (616) 456-3677 or [communitydev@grcity.us](mailto:communitydev@grcity.us).