

SUMMARY OF ESTIMATED COSTS

for

Preventative Maintenance of Pearl Street Bridge over the Grand River, Burton Street Bridge over Grand Elk Railroad, and Hall Street Bridge over Grand Elk Railroad

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
MDOT Grant Funding	\$957,330	\$0	\$957,330
Vital Streets Fund*	\$410,511	\$164,979	\$575,490
Total Project Sources	<u>\$1,367,841</u>	<u>\$164,979</u>	<u>\$1,532,820</u>

*Vital Streets Fund is currently appropriated in Major and Local Street and Capital Funds. This project will use currently appropriated funds until the Major and Local Street Funds Maintenance of Effort obligation to the Vital Streets Program has been fulfilled. It may be necessary to bring a budget request in the future.

Breakdown of Project Uses

Construction Contract (Local Share)	\$87,754
Administration	<u>21,939</u>
Sub-Total	\$109,693
Contingencies	55,286
Prior Authorization (Proceeding No. 94421)	410,511
Total Project Uses (Local Share)	<u>\$575,490</u>