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Item Number: 1



CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: January 28, 2025

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Mark Washington, City Manager

FROM: Max Frantz, City Comptroller
City Comptroller's Office

SUBJECT: **Overview of the FY2024 Annual Comprehensive Financial Report
& Resident's Guide to the City's Finances**

The Annual Comprehensive Financial Report (ACFR) and the accompanying Resident's Guide to The City's Finances have been published. Both annual reports can be viewed on the City Comptroller's website page under "Reports and Resources". The City's financial statements have been audited by Plante & Moran, PLLC, a firm of licensed certified public accountants. The auditor has issued an unmodified ("clean") opinion that the City's financial statements are fairly presented in conformity with Accounting Principles Generally Accepted in the United States of America (U.S. GAAP). Representatives from Plante & Moran will be available for a short presentation. The Comptroller will present the Resident's Guide to The City's Finances.

CORRECT IN FORM

DEPARTMENT OF LAW