

SUMMARY OF ESTIMATED COSTS

for

Improvements to Plaza Roosevelt Park

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
Michigan Enhancement Grant	\$300,000	\$0	\$300,000
Parks 2024 Capital Improvement Bonds	1,500,000	0	1,500,000
Parks Capital Fund	130,000	370,000	500,000
Total Project Sources	<u>\$1,930,000</u>	<u>\$370,00</u>	<u>\$2,300,000</u>

Breakdown of Project Uses

Construction Contract	\$1,743,000
Previously Authorized Preliminary Design Phase Services by Viridis	34,050
Previously Authorized Design Phase Services by Viridis	118,970
Previously Authorized Environmental Services by SME	44,750
Construction Phase Services Including Inspection by Viridis	65,000
Administration	<u>25,000</u>
Sub-Total	\$2,030,770
Contingencies	<u>269,230</u>
Total Project Uses	<u>\$2,300,000</u>