

Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution authorizing an intergovernmental agreement with the State Land Bank Authority establishing the Grand Rapids Land Bank Authority.

WHEREAS:

1. The Michigan Land Bank Authority (Authority) is a public body corporate and politic within the Michigan Department of Labor and Economic Opportunity, a principal department of the executive branch of the state government, under the Land Bank Fast Track Act, 2003 PA 258 as amended, MCL 124.751 to 124.774 (Land Bank Fast Track Act), and is authorized to enter into an intergovernmental agreement with a qualified city providing for the creation of a local authority to exercise the powers, duties, functions, and responsibilities of a land bank fast track authority under that Land Bank Fast Track Act; and,
2. The City of Grand Rapids, Michigan is a qualified city under the Land Bank Fast Track Act, MCL 124.753(n); and
3. The Authority and the City of Grand Rapids, Michigan seek to establish a local land bank fast track authority as a separate legal entity and as a public body corporate to exercise within Grand Rapids, Michigan, the powers, duties, functions, and responsibilities of an authority under the Land Bank Fast Track Act; therefore it is

RESOLVED

1. That the attached Intergovernmental Agreement between the Michigan Land Bank Authority and the City of Grand Rapids creating the Grand Rapids Land Bank Authority is approved in a form approved as to content by the Deputy City Manager and as to form by the City Attorney and subject, if necessary, to technical, typographical, or non-substantial modifications approved by the Executive Director of, or legal counsel for, the Michigan Land Bank Authority before the effective date of the Intergovernmental Agreement; and
2. That the Mayor and City Clerk are authorized to execute the Intergovernmental Agreement once approved as to form and content; and
3. That, consistent with the attached Intergovernmental Agreement, the board of directors of the Brownfield Redevelopment Authority Board of the City of Grand Rapids shall serve ex officio as the initial Grand Rapids Land Bank Authority board

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of directors, subject to future City Commission resolution rescinding this appointment and reverting to a Grand Rapids Land Bank Authority board comprised of five (5) directors appointed by the Mayor and approved by the City Commission.


CITY ATTORNEY

ATTACHMENT