

SUMMARY OF ESTIMATED COSTS

for

Traffic Safety Upgrades on Fulton Street

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
MDOT HISP Grant 2024	\$436,000	\$0	\$436,000
Vital Streets Fund (Traffic Signal)	405,000	217,600	622,600
Total Project Sources	<u>\$841,000</u>	<u>\$217,600</u>	<u>\$1,058,600</u>

Breakdown of Project Uses

Construction Contract	\$710,848.50
Previously Authorized Design Phase Services by Wade Trim	99,931.00
Construction Phase Services Including Inspection by Wade Trim	91,080.00
Public Information Program	500.00
Traffic Safety and Street Lighting Force Account Work	1,000.00
Administration	<u>45,005.00</u>
Sub-Total	\$948,364.50
Contingencies (12%)	<u>110,235.50</u>
Total Project Uses	<u>\$1,058,600.00</u>