

SUMMARY OF ESTIMATED COSTS

for

Traffic Safety Upgrades on Fulton Street

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
MDOT HISP Grant 2024	\$436,000	\$0	\$436,000
Vital Streets Fund (Traffic Signal)	405,000	217,600	622,600
Total Project Sources	<u>\$841,000</u>	<u>\$217,600</u>	<u>\$1,058,600</u>

Breakdown of Project Uses

Construction Contract	\$710,848.50
Previously Authorized Design Phase	99,931.00
Services by Wade Trim	
Construction Phase Services Including	91,080.00
Inspection by Wade Trim	
Public Information Program	500.00
Traffic Safety and Street Lighting Force	1,000.00
Account Work	
Administration	<u>45,005.00</u>
Sub-Total	\$948,364.50
Contingencies (12%)	<u>110,235.50</u>
Total Project Uses	<u>\$1,058,600.00</u>