

SUMMARY OF ESTIMATED COSTS

for

Reconstruction of Cesar E. Chavez Avenue from Clyde Park Avenue to Hall Street.

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
MDOT STPU Grant 2023	\$670,707	\$0	\$670,707
Congressionally Directed Funds	700,000	0	700,000
Water System Fund	1,450,000	816,363	2,266,363
Capital Improvement Fund (Storm Sewer)	0	52,760	52,760
Capital Improvement Bond Series 2021	1,502,827	0	1,502,827
Vital Streets Fund* (The Rapid)	2,271	0	2,271
Vital Streets Fund* (Traffic Safety)	39,573	0	39,573
Vital Streets Fund*	2,309,229	0	2,309,229
Total Project Sources	<u>\$6,674,607</u>	<u>\$869,123</u>	<u>\$7,543,730</u>

*Vital Streets Fund is currently appropriated in Major and Local Street and Capital Funds. This project will use currently appropriated funds until the Major and Local Street Funds Maintenance of Effort obligation to the Vital Streets Program has been fulfilled. It may be necessary to bring a budget request in the future.

Breakdown of Project Uses

Construction Contract	\$5,431,301
Previously Authorized Design Phase Services by M&B	319,435
Construction Phase Services Including Inspection by M&B	650,000
Traffic Safety and Street Lighting Force Account Work/Public Information Program Administration	14,000
	<u>320,737</u>
Sub-Total	\$6,735,473
Contingencies (12%)	<u>808,257</u>
Total Project Uses	<u>\$7,543,730</u>