



Item Number: 15

CITY OF GRAND RAPIDS AGENDA ACTION REQUEST

DATE: December 17, 2024

TO: Mark Washington, City Manager

COMMITTEE: Community Development Committee
LIAISON: Mary Kate Berens, Deputy City Manager

FROM: Mary Kate Berens, Deputy City Manager
Executive Office

SUBJECT: **Resolution authorizing the City of Grand Rapids-Kent County Convention/Arena Authority to Enter into a Contract with Live Nation for Promotion and Booking Services for Acrisure Amphitheater**

The Grand Rapids-Kent County Convention/Arena Authority (the "CAA") has an existing contractual relationship with Live Nation to provide promotion and booking services for the Van Andel Arena and DeVos Place. The CAA intends to expand that relationship to include the Acrisure Amphitheater. Live Nation will promote and book events as well as provide consulting services related to the design and construction of the amphitheater. As part of this agreement, Live Nation will provide \$20 million to support the construction of the Acrisure Amphitheater as well as purchase furnishings and equipment necessary to support the operations of Live Nation on-site. These expenses are part of the capital budget for the project.

The term of the agreement will be 25 years unless terminated earlier or renewed by mutual agreement. Under Article X(e) of the CAA's Articles of Incorporation, Kent County and the City of Grand Rapids are required to approve all agreements, obligations, or commitments by the CAA that are more than five years in duration. The proposed resolution authorizes the CAA to enter into this agreement. Kent County authorized this action at their meeting on December 5.

Your COMMUNITY DEVELOPMENT COMMITTEE recommends the adoption of the following resolution authorizing the City of Grand Rapids-Kent County Convention and Arena Authority to Enter into a Contract with Live Nation for Promotion and Booking Services for Acrisure Amphitheater.

WHEREAS:

1. The Grand Rapids-Kent County Convention and Arena Authority ("CAA") has an existing contractual relationship with Live Nation to provide promotion and booking services for the Van Andel Arena and DeVos Place; and
2. The CAA intends to expand that relationship to include the Acrisure Amphitheater for Live Nation to promote and book events at the venue, as well as provide consulting services related to the design and construction of the amphitheater; and
3. As part of this agreement, Live Nation will provide \$20 million to support the construction of the Acrisure Amphitheater; and
4. The term of the agreement will be 25 years unless terminated earlier or renewed by mutual agreement; and
5. Under Article X(e) of the CAA's Articles of Incorporation, Kent County and the City of Grand Rapids are required to approve all agreements, obligations, or commitments by the CAA that are more than five years in duration; therefore

RESOLVED that the City of Grand Rapids City Commission authorizes the City of Grand Rapids-Kent County Convention/Arena Authority to enter into an agreement with Live Nation to provide promotion and booking services for the Acrisure Amphitheater.

CORRECT IN FORM

DEPARTMENT OF LAW