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Item Number: 7
CITY OF GRAND RAPIDS
AGENDA ACTION REQUEST

DATE: February 25, 2025

TO: Mark Washington, City Manager

COMMITTEE: Committee of the Whole
LIAISON: Kate Berens, Deputy City Manager

FROM: Sarah Rainero, Economic Development Director
Economic Development

SUBJECT: **Resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for 1007 Wealthy, LLC at 1007 Wealthy Street SE**

Attached is a resolution approving the establishment of an Obsolete Property Rehabilitation (OPRA) District, pursuant to Public Act 146 of 2000, for 1007 Wealthy, LLC (the "Applicant") for the property located at 1007 Wealthy Street, SE (the "Property"). A public hearing was held on February 11, 2025.

The Applicant is the current owner of the Property and plans to rehabilitate the vacant and obsolete building by adding four (4) new residential units and main floor commercial space.

The subsequent agenda item, which is related to an application for an Obsolete Property Rehabilitation Exemption Certificate, provides additional details on the project, including tax projections.

SR/mm

Attachment

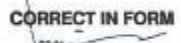
Your COMMITTEE OF THE WHOLE recommends the adoption of the following resolution establishing an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, for 1007 Wealthy, LLC at 1007 Wealthy Street SE.

WHEREAS:

1. 1007 Wealthy, LLC has filed a request with the City of Grand Rapids for the establishment of an Obsolete Property Rehabilitation District, pursuant to PA 146 of 2000, at 1007 Wealthy Street, SE; and
2. Before acting upon said request, a public hearing was held on February 11, 2025, in accordance with Section 3(3) of PA 146 of 2000; therefore

RESOLVED:

1. That based upon the facts and information submitted, the City Commission does hereby establish an Obsolete Property Rehabilitation District at 1007 Wealthy Street, SE (PPN 41-14-29-379-021); and
2. That based upon the facts and information submitted, the City Commission does also hereby find and determine that the above-mentioned property is Obsolete Property as defined in Section 2(h) of PA 146 of 2000.

CORRECT IN FORM

CITY ATTORNEY