

SOURCES AND USES OF FUNDS

**City of Grand Rapids
County of Kent, State of Michigan
Limited Tax General Obligation Bonds, Series 2025
Final Numbers**

Dated Date 05/21/2025
Delivery Date 05/21/2025

Sources:	2025 Stadium Financing	2025 Gap Financing	Total
Bond Proceeds:			
Par Amount	96,000,000.00	26,270,000.00	122,270,000.00
Premium	4,498,068.70	1,230,813.30	5,728,882.00
	100,498,068.70	27,500,813.30	127,998,882.00
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Uses:	2025 Stadium Financing	2025 Gap Financing	Total
Project Fund Deposits:			
Project Fund	99,853,187.70	27,324,344.30	127,177,532.00
Delivery Date Expenses:			
Cost of Issuance	308,881.00	84,524.00	393,405.00
Underwriter's Discount	336,000.00	91,945.00	427,945.00
	644,881.00	176,469.00	821,350.00
	100,498,068.70	27,500,813.30	127,998,882.00