

SUMMARY OF ESTIMATED COSTS

for

Water Main Replacement, Reconstruction, and Resurfacing in Burton Street from 120' East of Division Avenue to Giddings Avenue

Project Funding Source(s)

	<u>Currently Approved</u>	<u>Budget Request(s)</u>	<u>Revised Project Estimate</u>
Water System Fund	\$0	\$384,689	\$384,689
DWRF/Michigan Finance Authority	\$0	\$8,145,298	\$8,145,298
Vital Streets Fund	\$2,634,704	\$0	\$2,634,704
Total Project Sources	<u>\$2,634,704</u>	<u>\$8,529,987</u>	<u>\$11,164,691</u>

*Vital Streets Fund is currently appropriated in Major and Local Street and Capital Funds. This project will use currently appropriated funds until the Major and Local Street Funds Maintenance of Effort obligation to the Vital Streets Program has been fulfilled. It may be necessary to bring a budget request in the future.

Breakdown of Project Uses

Construction Contract	\$9,213,897
Public Information Program	10,000
Previously Authorized Design Services by Fishbeck	253,809
Construction Phase Services by Fishbeck	619,250
Easement acquisition at 1135 Burton Street	30,000
Engineering/Administration	<u>253,174</u>
Sub-Total	\$10,380,130
 Contingencies	 <u>784,561</u>
Total Project Uses	<u>\$11,164,691</u>