

SUMMARY OF ESTIMATED COSTS

for

Water Main Replacement, Reconstruction, and Resurfacing in Burton Street from 120' East of Division Avenue to Giddings Avenue

Project Funding Source(s)

| | <u>Currently Approved</u> | <u>Budget Request(s)</u> | <u>Revised Project Estimate</u> |
|---------------------------------|-------------------------------|------------------------------|---|
| Water System Fund | \$0 | \$384,689 | \$384,689 |
| DWRF/Michigan Finance Authority | \$0 | \$8,145,298 | \$8,145,298 |
| Vital Streets Fund | \$2,634,704 | \$0 | \$2,634,704 |
| Total Project Sources | <u>\$2,634,704</u> | <u>\$8,529,987</u> | <u>\$11,164,691</u> |

*Vital Streets Fund is currently appropriated in Major and Local Street and Capital Funds. This project will use currently appropriated funds until the Major and Local Street Funds Maintenance of Effort obligation to the Vital Streets Program has been fulfilled. It may be necessary to bring a budget request in the future.

Breakdown of Project Uses

| | |
|---|---------------------|
| Construction Contract | \$9,213,897 |
| Public Information Program | 10,000 |
| Previously Authorized Design Services by Fishbeck | 253,809 |
| Construction Phase Services by Fishbeck | 619,250 |
| Easement acquisition at 1135 Burton Street | 30,000 |
| Engineering/Administration | <u>253,174</u> |
| Sub-Total | \$10,380,130 |
| Contingencies | <u>784,561</u> |
| Total Project Uses | <u>\$11,164,691</u> |